Warren County Local Development Corporation


In accordance with Section 2824 –a of PAL, the Re-examination of Mission Statement and Publication of Self-Evaluation of Measurement Report. Following is the Mission Statement and Measurement Report for the year ended December 31, 2015 to be reviewed and approved by the members.

Name of Public Authority: Warren County Local Development Corporation

Public Authority's Mission Statement: The purpose of the LDC is to provide new jobs, keep existing jobs and broaden the local tax base through supplemental financing (e.g. Gap financing or Lender of last resort), while providing the funding necessary to leverage private sector investments, and to provide assistance to make available funding mechanisms for improvements and upgrades to those low to moderate income households in Warren County.

Date Adopted: March 28, 2012 – reviewed and re-adopted

Measurement Report

<table>
<thead>
<tr>
<th>Measurement</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of Applications Received/Approved/Denied</td>
<td>5/4/2</td>
</tr>
<tr>
<td>$ Amount of Business Loans Closed</td>
<td>$140,650</td>
</tr>
<tr>
<td>Grants made with an Economic Development Benefit</td>
<td>$0</td>
</tr>
<tr>
<td>New Jobs Committed for Creation</td>
<td>4</td>
</tr>
<tr>
<td>Jobs Retained</td>
<td>55</td>
</tr>
<tr>
<td>Private Sector Investments Leveraged with LDC Funding</td>
<td>$932,976</td>
</tr>
<tr>
<td>% of Business Loan Portfolio Held at Current Payment Status</td>
<td>80%</td>
</tr>
<tr>
<td>Microenterprise Assistance Program Sessions/Attendees</td>
<td>1/12</td>
</tr>
<tr>
<td>Number of Households Assisted</td>
<td></td>
</tr>
<tr>
<td>$ Amount of Housing Loans Closed</td>
<td>$</td>
</tr>
</tbody>
</table>
Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority? Board members received and reviewed the mission statement with the Annual Report.

2. Who has the power to appoint the management of the public authority? The Board of Directors has the power to appoint the management.

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority? The BOD has a service contract that includes oversight and management of programs for WCLDC. The Board follows processes utilized by Warren County to secure and manage this contract.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission. The Board works with EDC staff, appointed to provide the various services outlined in its contract, to review and approve goals and objectives, programs and policies on an annual/as-needed basis that support the mission.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions? All members of the Board of Directors participated in the presentation, discussion and approval of the above responses.
Warren County Local Development Corporation

2015 Accomplishments and Projects

Organization

- WCLDC entered into a service contract with EDC Warren County to provide administrative services for the overall operations of the LDC including staff of a CEO and CFO from January 1, 2015 through December 31, 2015.

Programmatic

Loan Fund –

- Inquiries regarding funding sources for small businesses in Warren County were received on a regular basis throughout 2015. Applications and guidelines were forwarded to 14 potential borrowers based upon phone and/or meeting inquiries. The following is a geographic breakdown of where the businesses were located and the number of applications for each location: Queensbury – 6; Thurman (Athol) - 1; Glens Falls – 3; Bolton – 2; Lake George – 1; Other - 1.
- 5 loan fund applications were received, reviewed by staff with 1 deemed as Incomplete. Four applications were forwarded to the Business Review Committee who recommended approval by the LDC Board of 3 of those applications. The Board accepted the recommendation for approval of all 3 applicants.
- 2 loans were paid off during the year
- One 10-week cycle class of the Microenterprise Assistance Program took place in collaboration with SUNY Adirondack and Washington County LDC. The spring class of 12 participants included 3 from Warren County. CFO attended class in the spring to introduce services of LDC including financing through the Economic Development Loan Fund.

Grants –

- No grants were approved during 2015

Housing –

- Planning Department submitted 1 grant application, to RESTORE. All applications assist County residents with various housing needs.
Warren County Local Development Corporation
DISCRETIONARY FUND POLICY

1) APPLICABILITY AND PURPOSE — This Discretionary Funds Policy (the "policy") of Warren County Local Development Corporation (WCLDC) shall apply to every member of the Board of WCLDC and all directors, officers, and employees thereof. The purpose of this Policy is to regulate the expenditure and use of WCLDC funds. This Policy is adopted in accordance with and pursuant to the Public Authorities Accountability Act of 2005, specifically Section 2824 of the Public Authorities Act and Opinion No. 2007-F4 of the Office of the Attorney General.

2) USE OF DISCRETIONARY FUNDS — The expenditure of WCLDC funds must relate to an enumerated power, duty or purpose of WCLDC. Therefore, the use of discretionary funds shall be limited to expenditures that benefit the WCLDC in advancing its mission and public purposes. Discretionary funds shall not be used in a manner that primarily benefits the individual board member, officer or employee.

3) PRIOR APPROVAL — All expenditures of discretionary funds shall be approved by the Board of Directors prior to expenditure and fall within the current budget allocations. The Board of Directors shall review the proposed use of funds and reasonably determine whether such use (I) primarily benefits the Agency as opposed to an individual board member, officer or employee and (II) advances the mission and public purpose of the WCLDC. Scrutiny of all expenses will be guided by judgment relating to the relevance of such costs and the benefits which may accrue from such activities.

4) APPROPRIATE EXPENDITURE GUIDANCE
   a. Membership Dues — Membership dues paid by the WCLDC to belong to a professional peer organization is permissible use of WCLDC funds. However, individual membership costs for board members, officers and employees to belong to a professional, social or fraternal organization whereby the membership is of and the primary benefit is to, the individual rather than the WCLDC, should not be an WCLDC expenditure.
   b. Charitable Contributions & Sponsorships — The appropriateness of such sponsorship or charitable contribution will depend on whether it relates to the powers, duty and purposes of the WCLDC, and whether such expenditure will advance the WCLDC's mission and public purpose.
   c. Food & Beverages — With the exception of food and beverages purchased during business travel as provided herein, expenditures of food and beverages for the personal consumption of board members, officers and employees should not be considered an appropriate use of WCLDC discretionary funds. Provided, however, expenditures for food and beverages purchased for or during the conduct of WCLDC business
with persons that do business with the WCLDC may be an appropriate expenditure of WCLDC discretionary funds, provided that the expense is reasonable in light of the circumstances surrounding the WCLDC activity and is pre-approved as set forth herein.

d. Professional Training, Certification and Licensing — Paying the costs to attend training to maintain certifications for licenses or to attend professional conferences may be an appropriate expenditure of WCLDC discretionary funds.

e. Marketing — Expenses incurred in the course of marketing our area to prospects and relation with existing industries and businesses and supporting partners in the furtherance of our mission are an appropriate expenditure of WCLDC discretionary funds.
WARREN COUNTY LOCAL DEVELOPMENT CORPORATION
COMPENSATION, REIMBURSEMENT AND ATTENDANCE POLICY

Pursuant to and in accordance with the Not-For-Profit Corporation Law of the State of New York, the members of the board (the "Board") of the Warren County Local Development Corporation (the "Corporation") shall serve without salary and be appointed as described in the By-Laws of the Corporation but may be reimbursed for reasonable expenses incurred in the performance of Corporation duties at the approval of the Board.

The officers, employees and agents of the Corporation shall serve at the pleasure of the Corporation at such compensation levels as may be approved by the Board from time to time and may be reimbursed for reasonable expenses incurred in the performance of Corporation duties at the approval of the Board.

The members of the Board and officers of the Corporation shall be available as required to perform the operations of the Corporation and as set forth within the By-Laws of the Corporation, as may be amended, restated or revised by the Board from time to time, in accordance with the By-Laws. Said members and officers of the Corporation shall put forth their best efforts to perform their respective duties as outlined in the By-Laws of the Corporation and any other directives of the Board relating to same.

Approved and adopted this 19th day of December, 2011.
Reviewed and re-adopted March 27, 2014
CODE OF ETHICS
OF
WARREN COUNTY LOCAL DEVELOPMENT CORPORATION

The members of the board (the "Board") of the Warren County Local Development Corporation (the "Corporation"), a duly established local development corporation created pursuant to Section 1411 of the Not-for-Profit Corporation Law of the State of New York (the "State"), along with the officers and staff of the Corporation, shall comply with and adhere to the provisions of the Not-For-Profit Corporation Law of the State.

Further, no director, officer, or employee of the Corporation shall (1) accept other employment which will impair his or her independence of judgment in the exercise of his or her official duties; (2) accept employment or engage in any business or professional activity which will require him or her to disclose confidential information which he or she has gained by reason of his or her official position of authority; (3) disclose confidential information acquired by him or her in the course of his or her official duties nor use such information to further his or her personal interests; (4) use or attempt to use his or her official position to secure unwarranted privileges or exemptions for himself, herself or others; (5) engage in any transaction as a representative or agent of Corporation with any business entity in which he or she has a direct or indirect financial interest that might reasonably tend to conflict with proper discharge of his or her official duties; (6) by his or her conduct, give reasonable basis for the impression that any person can improperly influence him or her or unduly enjoy his or her favor in the performance of his or her official duties, or that he or she is affected by the kinship, rank, position or influence of any party or person; (7) fail to abstain from making personal investments in enterprises which he or she has reason to believe may be directly involved in decisions to be made by him or her or which will otherwise create substantial conflict between his or her duty in the public interest and his or her private interest; and (8) fail to to pursue a course of conduct which will not raise suspicion among the public that he or she is likely to be engaged in acts that are in violation of his or her trust.

Approved and adopted this 19th day of December, 2011.
Reviewed & re-adopted March 27, 2014
WARREN COUNTY LOCAL DEVELOPMENT CORPORATION

WHISTLEBLOWER POLICY

Every member of the Board of Directors of the Warren County Local Development Corporation (the “Corporation”) and all officer and employees thereof, in the performance of their duties shall conduct themselves with honesty and integrity and observe the highest standards of business and personal ethics as set forth in the Code of Ethics of the Corporation (the “Code”).

Each member, officer or employee is responsible to report any violation of the Code (whether suspected or known) to the Corporation’s Chief Executive Officer. Reports of violations will be kept confidential to the extent possible. No individual, regardless of his or her position with the Corporation, will be subject to any retaliation for making a good faith claim and, any employee who chooses to retaliate against someone who has reported a violation, shall be subject to disciplinary action which may include termination of employment. Regardless, any claim of retaliation will be taken and treated seriously and irrespective of the outcome of the initial complaint, will be treated as a separate offense.

The Chief Executive Officer is responsible for immediately forwarding any claim to the Corporation’s counsel who shall investigate and handle the claim in a timely manner.

Approved and adopted this 19th day of December, 2011.
Reviewed & re-adopted March 27, 2014
WARREN COUNTY LOCAL DEVELOPMENT CORPORATION
TRAVEL POLICY

Section 1.  APPPLICABILITY

This policy shall apply to every member of the board (the "Board") of the Warren County Local Development Corporation (the "Corporation") and all officers and employees thereof.

Section 2.  APPROVAL OF TRAVEL

All official travel for which reimbursement will be sought must be approved by the Chief Executive Officer prior to such travel; provided, however, in the instance where the Chief Executive Officer will seek reimbursement for official travel, such travel must be pre-authorized by the Board.

Section 3.  PAYMENT OF TRAVEL

The Corporation will reimburse all reasonable expenses related to meals, travel and lodging that were incurred by any director, officer or employee as a result of the performance of their official duties. All official travel shall be properly authorized, reported and reimbursed. Under no circumstances shall expenses for personal travel be charged to, or temporarily funded by the Corporation. It is the traveler’s responsibility to report his or her travel expenses in a responsible and ethical manner, in accordance with this policy.

Section 4.  TRAVEL EXPENSES

Travelers may use their private vehicle for business purposes if it is less expensive than renting a car, taking a taxi, or using alternative transportation, or if it saves time. The traveler will be reimbursed at a standard mileage reimbursement rate.

Meals will be reimbursed at actual expense or a per diem rate, whichever is less. Lodging will be reimbursed at actual expense up to certain daily rate caps established for various locations. The applicability of such caps shall be determined on a case by case basis taking into consideration availability of lodging and other extenuating circumstances.

Reimbursement for miscellaneous expenses shall be determined on a case-by-case basis. Mileage rates, per diem allowances and lodging caps will be established and from time to time amended by the Treasurer or his or her designee. All determinations made pursuant to this section shall be made by the Treasurer or his or her designee. In the instance where such determinations regard the travel of the Treasurer or his or her designee, the President shall make such determinations.

Approved and adopted this 19th day of December, 2011.
Reviewed & re-adopted March 27, 2014
WARREN COUNTY LOCAL DEVELOPMENT CORPORATION
DEFENSE AND INDEMNIFICATION POLICY

Pursuant to the By-Laws of the Warren County Local Development Corporation (the "Corporation"), the Corporation shall indemnify all members of the Board of the Corporation and each officer and employee thereof, in the performance of their duties, and to the extent authorized by the Board of Directors, each other person authorized to act for the Corporation or on its behalf, to the full extent to which indemnification is permitted under the Not-For-Profit Corporation Law of the State of New York.

Approved and adopted this 19th day of December, 2011.
Reviewed & re-adopted March 27, 2014
## Governance Information (Authority-Related)

<table>
<thead>
<tr>
<th>Question</th>
<th>Response</th>
<th>URL (if applicable)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Has the Authority prepared its annual report on operations and</td>
<td>Yes</td>
<td><a href="http://www.warrenldc.org">www.warrenldc.org</a></td>
</tr>
<tr>
<td>accomplishments for the reporting period as required by section 2800 of</td>
<td></td>
<td></td>
</tr>
<tr>
<td>PAL?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>As required by section 2800(9) of PAL, did the Authority prepare an</td>
<td>Yes</td>
<td><a href="http://www.warrenldc.org">www.warrenldc.org</a></td>
</tr>
<tr>
<td>assessment of the effectiveness of its internal control?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Has the lead audit partner for the independent audit firm changed in</td>
<td>Yes</td>
<td>N/A</td>
</tr>
<tr>
<td>the last five years in accordance with section 2802(4) of PAL?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Does the independent auditor provide non-audit services to the</td>
<td>No</td>
<td>N/A</td>
</tr>
<tr>
<td>Authority?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Does the Authority have an organisation chart?</td>
<td>Yes</td>
<td><a href="http://www.warrenldc.org">www.warrenldc.org</a></td>
</tr>
<tr>
<td>Are any Authority staff also employed by another government agency?</td>
<td>No</td>
<td></td>
</tr>
<tr>
<td>Has the Authority posted their mission statement to their website?</td>
<td>Yes</td>
<td><a href="http://www.warrenldc.org">www.warrenldc.org</a></td>
</tr>
<tr>
<td>Has the Authority's mission statement been revised and adopted during</td>
<td>No</td>
<td>N/A</td>
</tr>
<tr>
<td>the reporting period?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Attach the Authority's measurement report, as required by section 2834-a</td>
<td></td>
<td><a href="http://www.warrenldc.org">www.warrenldc.org</a></td>
</tr>
<tr>
<td>of PAL and provide the URL.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Question</td>
<td>Response</td>
<td>URL</td>
</tr>
<tr>
<td>--------------------------------------------------------------------------</td>
<td>----------</td>
<td>-------</td>
</tr>
<tr>
<td>1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?</td>
<td>Yes</td>
<td>N/A</td>
</tr>
<tr>
<td>2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?</td>
<td>Yes</td>
<td>N/A</td>
</tr>
<tr>
<td>3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?</td>
<td>Yes</td>
<td>N/A</td>
</tr>
<tr>
<td>4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):</td>
<td></td>
<td><a href="http://www.warrenlfc.org">www.warrenlfc.org</a></td>
</tr>
<tr>
<td>5. Does the majority of the Board meet the Independence requirements of Section 2825(2) of PAL?</td>
<td>Yes</td>
<td>N/A</td>
</tr>
<tr>
<td>6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year</td>
<td></td>
<td><a href="http://www.warrenlfc.org">www.warrenlfc.org</a></td>
</tr>
<tr>
<td>7. Has the Board adopted bylaws and made them available to Board members and staff?</td>
<td>Yes</td>
<td><a href="http://www.warrenlfc.org">www.warrenlfc.org</a></td>
</tr>
<tr>
<td>8. Has the Board adopted a code of ethics for Board members and staff?</td>
<td>Yes</td>
<td><a href="http://www.warrenlfc.org">www.warrenlfc.org</a></td>
</tr>
<tr>
<td>9. Does the Board review and monitor the Authority’s implementation of financial and management controls?</td>
<td>Yes</td>
<td>N/A</td>
</tr>
<tr>
<td>10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?</td>
<td>Yes</td>
<td>N/A</td>
</tr>
<tr>
<td>11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salary and Compensation</td>
<td>Yes</td>
<td>N/A</td>
</tr>
<tr>
<td>Time and Attendance</td>
<td>Yes</td>
<td>N/A</td>
</tr>
<tr>
<td>Whistleblower Protection</td>
<td>Yes</td>
<td>N/A</td>
</tr>
<tr>
<td>Defense and Indemnification of Board Members</td>
<td>Yes</td>
<td>N/A</td>
</tr>
<tr>
<td>12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?</td>
<td>Yes</td>
<td>N/A</td>
</tr>
<tr>
<td>13. Are the Authority’s Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?</td>
<td>Yes</td>
<td>N/A</td>
</tr>
<tr>
<td>14. Was a performance evaluation of the board completed?</td>
<td>Yes</td>
<td>N/A</td>
</tr>
<tr>
<td>15. Was compensation paid by the Authority made in accordance with employee or union contracts?</td>
<td>Yes</td>
<td>N/A</td>
</tr>
<tr>
<td>16. Has the board adopted a conditional/additional compensation policy governing all employees?</td>
<td>No</td>
<td></td>
</tr>
<tr>
<td>Name</td>
<td>Dickinson, Dennis</td>
<td>Name</td>
</tr>
<tr>
<td>-----------------</td>
<td>-------------------</td>
<td>-----------------</td>
</tr>
<tr>
<td>Chair of Board</td>
<td>No</td>
<td>Chair of Board</td>
</tr>
<tr>
<td>If yes, Chair designated by.</td>
<td>No</td>
<td>If yes, Chair designated by.</td>
</tr>
<tr>
<td>Term Start Date</td>
<td>02/17/2012</td>
<td>Term Start Date</td>
</tr>
<tr>
<td>Term Expiration Date</td>
<td>Ex-Officio</td>
<td>Term Expiration Date</td>
</tr>
<tr>
<td>Title</td>
<td>Director</td>
<td>Title</td>
</tr>
<tr>
<td>Has the Board member appointed a designee?</td>
<td>No</td>
<td>Has the Board member appointed a designee?</td>
</tr>
<tr>
<td>Designee Name</td>
<td></td>
<td>Designee Name</td>
</tr>
<tr>
<td>Ex-officio</td>
<td>Yes</td>
<td>Ex-officio</td>
</tr>
<tr>
<td>Nominated By</td>
<td>Local</td>
<td>Nominated By</td>
</tr>
<tr>
<td>Appointed By</td>
<td>Local</td>
<td>Appointed By</td>
</tr>
<tr>
<td>Confirmed by Senate?</td>
<td></td>
<td>Confirmed by Senate?</td>
</tr>
<tr>
<td>Has the Board member/designee signed the acknowledgement of fiduciary duty?</td>
<td>Yes</td>
<td>Has the Board member/designee signed the acknowledgement of fiduciary duty?</td>
</tr>
<tr>
<td>Complied with training requirement of Section 2824?</td>
<td>No</td>
<td>Complied with training requirement of Section 2824?</td>
</tr>
<tr>
<td>Does the Board member/designee also hold an elected or appointed State government position?</td>
<td>No</td>
<td>Does the Board member/designee also hold an elected or appointed State government position?</td>
</tr>
<tr>
<td>Does the Board member/designee also hold an elected or appointed municipal government position?</td>
<td>Yes</td>
<td>Does the Board member/designee also hold an elected or appointed municipal government position?</td>
</tr>
<tr>
<td>Name</td>
<td>Wood, Evelyn</td>
<td>Name</td>
</tr>
<tr>
<td>-----------------------</td>
<td>---------------------------</td>
<td>-----------------------</td>
</tr>
<tr>
<td>Chair of Board</td>
<td>No</td>
<td>Chair of Board</td>
</tr>
<tr>
<td>If yes, Chair designated by.</td>
<td></td>
<td>If yes, Chair designated by.</td>
</tr>
<tr>
<td>Term Start Date</td>
<td>02/17/2012</td>
<td>Term Start Date</td>
</tr>
<tr>
<td>Term Expiration Date</td>
<td>Ex-Officio</td>
<td>Term Expiration Date</td>
</tr>
<tr>
<td>Title</td>
<td>Director</td>
<td>Title</td>
</tr>
<tr>
<td>Has the Board member appointed a designee?</td>
<td>No</td>
<td>Has the Board member appointed a designee?</td>
</tr>
<tr>
<td>Designee Name</td>
<td></td>
<td>Designee Name</td>
</tr>
<tr>
<td>Ex-officio</td>
<td>Yes</td>
<td>Ex-officio</td>
</tr>
<tr>
<td>Nominated By</td>
<td>Local</td>
<td>Nominated By</td>
</tr>
<tr>
<td>Appointed By</td>
<td>Local</td>
<td>Appointed By</td>
</tr>
<tr>
<td>Confirmed by Senate?</td>
<td></td>
<td>Confirmed by Senate?</td>
</tr>
<tr>
<td>Has the Board member/designee signed the acknowledgment of fiduciary duty?</td>
<td>Yes</td>
<td>Has the Board member/designee signed the acknowledgment of fiduciary duty?</td>
</tr>
<tr>
<td>Complied with training requirement of Section 2824?</td>
<td>No</td>
<td>Complied with training requirement of Section 2824?</td>
</tr>
<tr>
<td>Does the Board member/designee also hold an elected or appointed State government position?</td>
<td>No</td>
<td>Does the Board member/designee also hold an elected or appointed State government position?</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Board of Directors Listing

<table>
<thead>
<tr>
<th>Name</th>
<th>McDole, Peter V</th>
<th>Name</th>
<th>Taylor, Harold G</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chair of Board</td>
<td>No</td>
<td>Chair of Board</td>
<td>Yes</td>
</tr>
<tr>
<td>If yes, Chair designated by.</td>
<td></td>
<td>If yes, Chair designated by.</td>
<td>Elected by Board</td>
</tr>
<tr>
<td>Term Start Date</td>
<td>03/28/2011</td>
<td>Term Start Date</td>
<td>03/25/2008</td>
</tr>
<tr>
<td>Term Expiration Date</td>
<td>Ex-Officio</td>
<td>Term Expiration Date</td>
<td>Ex-Officio</td>
</tr>
<tr>
<td>Title</td>
<td>Director</td>
<td>Title</td>
<td>Chairman</td>
</tr>
<tr>
<td>Has the Board member appointed a designee?</td>
<td>No</td>
<td>Has the Board member appointed a designee?</td>
<td>No</td>
</tr>
<tr>
<td>Designee Name</td>
<td></td>
<td>Designee Name</td>
<td></td>
</tr>
<tr>
<td>Ex-officio</td>
<td>Yes</td>
<td>Ex-officio</td>
<td>Yes</td>
</tr>
<tr>
<td>Nominated By</td>
<td>Local</td>
<td>Nominated By</td>
<td>Local</td>
</tr>
<tr>
<td>Appointed By</td>
<td>Local</td>
<td>Appointed By</td>
<td>Local</td>
</tr>
<tr>
<td>Confirmed by Senate?</td>
<td></td>
<td>Confirmed by Senate?</td>
<td></td>
</tr>
<tr>
<td>Has the Board member/designee signed the acknowledgement of fiduciary duty?</td>
<td>Yes</td>
<td>Has the Board member/designee signed the acknowledgement of fiduciary duty?</td>
<td>Yes</td>
</tr>
<tr>
<td>Complied with training requirement of Section 2824?</td>
<td>No</td>
<td>Complied with training requirement of Section 2824?</td>
<td>Yes</td>
</tr>
<tr>
<td>Does the Board member/designee also hold an elected or appointed State government position?</td>
<td>No</td>
<td>Does the Board member/designee also hold an elected or appointed State government position?</td>
<td>No</td>
</tr>
<tr>
<td>Does the Board member/designee also hold an elected or appointed municipal government position?</td>
<td>Yes</td>
<td>Does the Board member/designee also hold an elected or appointed municipal government position?</td>
<td>Yes</td>
</tr>
<tr>
<td><strong>Board of Directors Listing</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>-----------------------------</td>
<td>--</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Name</td>
<td>Monroe, Frederick B</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Chair of Board</td>
<td>No</td>
<td></td>
<td></td>
</tr>
<tr>
<td>If yes, Chair designated by</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Term Start Date</td>
<td>02/25/2008</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Term Expiration Date</td>
<td>Ex-Officio</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Title</td>
<td>Director</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Has the Board member appointed a designee?</td>
<td>No</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Designee Name</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ex-officio</td>
<td>Yes</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nominated By</td>
<td>Local</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Appointed By</td>
<td>Local</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Confirmed by Senate?</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Has the Board member/designee signed the acknowledgement of fiduciary duty?</td>
<td>Yes</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Complied with training requirement of Section 2824?</td>
<td>Yes</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Does the Board member/designee also hold an elected or appointed State government position?</td>
<td>No</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Does the Board member/designee also hold an elected or appointed municipal government position?</td>
<td>Yes</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Name</td>
<td>Title</td>
<td>Group</td>
<td>Department / Subsidiary</td>
</tr>
<tr>
<td>-----------------------</td>
<td>------------------</td>
<td>------------------</td>
<td>-------------------------</td>
</tr>
<tr>
<td>Aufricht, Martin</td>
<td>County Attorney</td>
<td>Administrative</td>
<td></td>
</tr>
<tr>
<td>Bartholomew, Edward</td>
<td>CFO</td>
<td>Executive</td>
<td></td>
</tr>
<tr>
<td>Dusek, Paul</td>
<td>County Administra</td>
<td>or</td>
<td>Administrative and Clerical</td>
</tr>
<tr>
<td>Fitzgerald, Martin</td>
<td>Housing Coordinato</td>
<td>r</td>
<td>Administrative and Clerical</td>
</tr>
<tr>
<td>LaMothe, Wayne</td>
<td>Director - Planning &amp; Community Development</td>
<td>Administrative and Clerical</td>
<td></td>
</tr>
<tr>
<td>Miller, Kristen</td>
<td>Confidential S</td>
<td>ecretary</td>
<td>Administrative and Clerical</td>
</tr>
<tr>
<td>Switzer, Jennifer</td>
<td>CPO</td>
<td>Executive</td>
<td></td>
</tr>
</tbody>
</table>
### Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for:

- **No**

### Board Members

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
<th>Severance Package</th>
<th>Payment for Unused Leave</th>
<th>Club Memberships</th>
<th>Use of Corporate Credit Cards</th>
<th>Personal Loans</th>
<th>Auto Transportation</th>
<th>Housing Allowance</th>
<th>Spousal / Dependent Life Insurance</th>
<th>Tuition Assistance</th>
<th>Multi-Year Employment</th>
<th>None of These Benefits</th>
<th>Other</th>
</tr>
</thead>
<tbody>
<tr>
<td>Simpson, Matthew</td>
<td>Board of Directors</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>McOevitt, Peter V</td>
<td>Board of Directors</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dickinson, Dennis</td>
<td>Board of Directors</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Wood, Alyssa</td>
<td>Board of Directors</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Monroe, Frederick H</td>
<td>Board of Directors</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Merlino, Eugene J</td>
<td>Board of Directors</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Taylor, Harold G</td>
<td>Board of Directors</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Staff

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
<th>Severance Package</th>
<th>Payment for Unused Leave</th>
<th>Club Memberships</th>
<th>Use of Corporate Credit Cards</th>
<th>Personal Loans</th>
<th>Auto Transportation</th>
<th>Housing Allowance</th>
<th>Spousal / Dependent Life Insurance</th>
<th>Tuition Assistance</th>
<th>Multi-Year Employment</th>
<th>None of These Benefits</th>
<th>Other</th>
</tr>
</thead>
</table>

No Data has been entered by the Authority for this section in PARIS.
Subsidiary/Component Unit Verification
Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes
Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Authority? No

<table>
<thead>
<tr>
<th>Name of Subsidiary/Component Unit</th>
<th>Status</th>
<th>Requested Changes</th>
</tr>
</thead>
</table>

Subsidiary/Component Unit Creation

<table>
<thead>
<tr>
<th>Name of Subsidiary/Component Unit</th>
<th>Establishment Date</th>
<th>Entity Purpose</th>
</tr>
</thead>
</table>

Subsidiary/Component Unit Termination

<table>
<thead>
<tr>
<th>Name of Subsidiary/Component Unit</th>
<th>Termination Date</th>
<th>Termination Reason</th>
<th>Proof of Termination</th>
</tr>
</thead>
</table>

No data has been entered by the Authority for this section in PARIS.
<table>
<thead>
<tr>
<th>Summary Financial Information</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>SUMMARY STATEMENT OF NET ASSETS</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Assets</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$701,178</td>
</tr>
<tr>
<td>Investments</td>
<td>$0</td>
</tr>
<tr>
<td>Receivables, net</td>
<td>$100,963</td>
</tr>
<tr>
<td>Other assets</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td>$802,141</td>
</tr>
<tr>
<td><strong>Noncurrent Assets</strong></td>
<td></td>
</tr>
<tr>
<td>Restricted cash and investments</td>
<td>$0</td>
</tr>
<tr>
<td>Long-term receivables, net</td>
<td>$898,246</td>
</tr>
<tr>
<td>Other assets</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Capital Assets</strong></td>
<td></td>
</tr>
<tr>
<td>Land and other nondepreciable property</td>
<td>$0</td>
</tr>
<tr>
<td>Buildings and equipment</td>
<td>$0</td>
</tr>
<tr>
<td>Infrastructure</td>
<td>$0</td>
</tr>
<tr>
<td>Accumulated depreciation</td>
<td>$0</td>
</tr>
<tr>
<td>Net Capital Assets</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total Noncurrent Assets</strong></td>
<td>$898,246</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$1,700,387</td>
</tr>
</tbody>
</table>
### Summary Financial Information

**SUMMARY STATEMENT OF NET ASSETS**

#### Liabilities

<table>
<thead>
<tr>
<th>Liability</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable</td>
<td>$0</td>
</tr>
<tr>
<td>Pension contribution payable</td>
<td>$0</td>
</tr>
<tr>
<td>Other post-employment benefits</td>
<td>$0</td>
</tr>
<tr>
<td>Accrued liabilities</td>
<td>$0</td>
</tr>
<tr>
<td>Deferred revenues</td>
<td>$0</td>
</tr>
<tr>
<td>Bonds and notes payable</td>
<td>$0</td>
</tr>
<tr>
<td>Other long-term obligations due within one year</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td>$0</td>
</tr>
</tbody>
</table>

#### Noncurrent Liabilities

<table>
<thead>
<tr>
<th>Liability</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pension contribution payable</td>
<td>$0</td>
</tr>
<tr>
<td>Other post-employment benefits</td>
<td>$0</td>
</tr>
<tr>
<td>Bonds and notes payable</td>
<td>$0</td>
</tr>
<tr>
<td>Long Term Leases</td>
<td>$0</td>
</tr>
<tr>
<td>Other long-term obligations</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total Noncurrent Liabilities</strong></td>
<td>$0</td>
</tr>
</tbody>
</table>

**Total Liabilities** $0

#### Net Asset (Deficit)

<table>
<thead>
<tr>
<th>Asset/Deficit</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Invested in capital assets, net of related debt</td>
<td>$0</td>
</tr>
<tr>
<td>Restricted</td>
<td>$0</td>
</tr>
<tr>
<td>Unrestricted</td>
<td>$1,700,387</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td>$1,700,387</td>
</tr>
</tbody>
</table>
**Summary Financial Information**

**SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETS**

**Operating Revenues**
- Charges for services: $0
- Rental & financing income: $0
- Other operating revenues: $87,503
- **Total Operating Revenues**: $87,503

**Operating Expenses**
- Salaries and wages: $0
- Other employee benefits: $0
- Professional services contracts: $55,300
- Supplies and materials: $1,020
- Depreciation & amortization: $0
- Other operating expenses: $30
- **Total Operating Expenses**: $55,392

**Operating Income (Loss)**
- $33,911

**Nonoperating Revenue**
- Investment earnings: $0
- State subsidies/grants: $0
- Federal subsidies/grants: $0
- Municipal subsidies/grants: $0
- Public authority subsidies: $0
- Other nonoperating revenues: $0
- **Total Nonoperating Revenue**: $0
Summary Financial Information

**SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETS**

Nonoperating Expenses:
- Interest and other financing charges
- Subsidies to other public authorities
- Grants and donations
- Other nonoperating expenses
- Total Nonoperating Expenses

Income (Loss) Before Contributions: $31,911

Capital Contributions: $0

Change in net assets: $31,911

Net assets (deficit) beginning of year: $1,669,476

Other net assets changes: $0

Net assets (deficit) at end of year: $1,700,387
### Current Debt

<table>
<thead>
<tr>
<th>Question</th>
<th>Response</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?</td>
<td>No</td>
</tr>
<tr>
<td>2. If yes, has the Authority issued any debt during the reporting period?</td>
<td></td>
</tr>
</tbody>
</table>

### New Debt Issuances List by Type of Debt and Program

No Data has been entered by the Authority for this section in PARIS
<table>
<thead>
<tr>
<th>Type of Debt</th>
<th>Statutory Authorisation ($)</th>
<th>Outstanding Start of Fiscal Year ($)</th>
<th>New Debt Issuances ($)</th>
<th>Debt Retired ($)</th>
<th>Outstanding End of Fiscal Year ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>State Obligation</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>State Guaranteed</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>State Supported</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>State Contingent Obligation</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>State Moral Obligation</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other State Funded</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Authority Obligation</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General Obligation</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenue</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other Non-State Funded</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Conduit</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Conduit Debt</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Conduit Debt - Pilot Increment Financing</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.
<table>
<thead>
<tr>
<th>Question</th>
<th>Response</th>
<th>URL (if applicable)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. In accordance with Section 2096(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?</td>
<td>Yes</td>
<td><a href="http://www.warrenldc.org">www.warrenldc.org</a></td>
</tr>
<tr>
<td>2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?</td>
<td>Yes</td>
<td><a href="http://www.warrenldc.org">www.warrenldc.org</a></td>
</tr>
<tr>
<td>3. In accordance with Section 2096(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?</td>
<td>Yes</td>
<td></td>
</tr>
</tbody>
</table>
Grant Information

This Authority has indicated that it did not award any grants during the reporting period.
### Loan Information

<table>
<thead>
<tr>
<th>Loan Information</th>
<th>1. Source of Loan Funds: Other</th>
<th>2. Source of Loan Funds: State</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name of Loan Recipient:</td>
<td>Adirondack Fishing Adventures</td>
<td>Name of Loan Recipient: Adirondack Sports Complex</td>
</tr>
<tr>
<td>Address Line1:</td>
<td>150 13th Lake Road</td>
<td>Address Line1: 326 Sherman Ave</td>
</tr>
<tr>
<td>City:</td>
<td>NORTH RIVER</td>
<td>City: QUEENSBURY</td>
</tr>
<tr>
<td>State:</td>
<td>NY</td>
<td>State: NY</td>
</tr>
<tr>
<td>Zip - Plus4:</td>
<td>12896</td>
<td>Zip - Plus4: 12804</td>
</tr>
<tr>
<td>Original Amount of Loan:</td>
<td>$46,250</td>
<td>Original Amount of Loan: $300,000</td>
</tr>
<tr>
<td>Date Loan Awarded:</td>
<td>03/06/2015</td>
<td>Date Loan Awarded: 03/07/2006</td>
</tr>
<tr>
<td>Interest Rate(%)</td>
<td>5</td>
<td>Interest Rate(%)</td>
</tr>
<tr>
<td>Length of Loan(Ø of years to repay):</td>
<td>5</td>
<td>Length of Loan(Ø of years to repay):</td>
</tr>
<tr>
<td>Amount of Loan Principal Repaid to Date:</td>
<td>$1,405.00</td>
<td>Amount of Loan Principal Repaid to Date:</td>
</tr>
<tr>
<td>Purpose of Loan:</td>
<td>Commercial Property Improvement</td>
<td>Purpose of Loan: Business Expansion/Startup</td>
</tr>
</tbody>
</table>

Was the loan expected to result in new jobs being created? No
If yes, how many jobs were planned to be created? 
If yes, how many jobs have been created to date? 
Have the terms of the loan been completed? No
Loan Information

3. Source of Loan Funds: State
   Name of Loan Recipient: Adirondack Sports Complex II
   Address Line1: 326 Sherman Ave
   Address Line2:
     City: QUEENSBURY
     State: NY
     Zip - Plus4: 12804
     Province/Region:
     Country: USA
   Original Amount of Loan: $9,000
   Date Loan Awarded: 11/02/2007
   Interest Rate(%): 3
   Length of Loan(# of years to repay): 7
   Amount of Loan Principal Repaid to Date:
   Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result in new jobs being created? No
If yes, how many jobs were planned to be created?
If yes, how many jobs have been created to date?
Have the terms of the loan been completed?

4. Source of Loan Funds: State
   Name of Loan Recipient: Axis Technology
   Address Line1: 46 Dix Ave
   Address Line2:
     City: GLOENNE FALLS
     State: NY
     Zip - Plus4: 12801
     Province/Region:
     Country: USA
   Original Amount of Loan: $51,750
   Date Loan Awarded: 07/07/2010
   Interest Rate(%): 4
   Length of Loan(# of years to repay): 8
   Amount of Loan Principal Repaid to Date:
   Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 2
If yes, how many jobs have been created to date?
Have the terms of the loan been completed?
5. Source of Loan Funds: Other
Name of Loan Recipient: Burlap & Beams LLC
Address Line1: 242 Cameron Road
Address Line2: 
City: ATHOL
State: NY
Zip - Plus4: 12810
Province/Region: 
Country: USA
Original Amount of Loan: $60,000
Date Loan Awarded: 04/30/2015
Interest Rate(%): 5
Length of Loan($ of years to repay): 5
Amount of Loan Principal Repaid to Date: $2,739.00
Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result in new jobs being created? No
If yes, how many jobs were planned to be created?
If yes, how many jobs have been created to date?
Have the terms of the loan been completed? No

6. Source of Loan Funds: State
Name of Loan Recipient: Carpenter Physical Therapy
Address Line1: 37 State St. 28
Address Line2: 
City: WARRENBURG
State: NY
Zip - Plus4: 12885
Province/Region: 
Country: USA
Original Amount of Loan: $55,000
Date Loan Awarded: 09/18/2008
Interest Rate(%): 6
Length of Loan($ of years to repay): 7
Amount of Loan Principal Repaid to Date: 
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 3
If yes, how many jobs have been created to date?
Have the terms of the loan been completed?
Loan Information

7. Source of Loan Funds: Other
   Name of Loan Recipient: Celtic Attitudes Clothing LLC
   Address Line1: 123 Hunter St.
   Address Line2:
   City: GLENS FALLS
   State: NY
   Zip - Plus4: 12801 6007
   Province/Region:
   Country: USA
   Original Amount of Loan: $9,400
   Date Loan Awarded: 08/06/2015
   Interest Rate(%): 5
   Length of Loan(# of years to repay): 5
   Amount of Loan Principal Repaid to Date: $753.00
   Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 1
If yes, how many jobs have been created to date? 1
Have the terms of the loan been completed? No

8. Source of Loan Funds: State
   Name of Loan Recipient: County Floors
   Address Line1: 3695 Main Street
   Address Line2:
   City: WARRENSBURG
   State: NY
   Zip - Plus4: 12885
   Province/Region:
   Country: USA
   Original Amount of Loan: $50,000
   Date Loan Awarded: 10/15/2008
   Interest Rate(%): 4
   Length of Loan(# of years to repay): 10
   Amount of Loan Principal Repaid to Date:
   Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 3
If yes, how many jobs have been created to date? 1
Have the terms of the loan been completed?
Loan Information

9. Source of Loan Funds: Other
   Name of Loan Recipient: Davidson Brothers Inc.
   Address Line1: 184 Glen Street
   Address Line2:
   City: GLENN FALLS
   State: NY
   Zip - Plus4: 12801
   Province/Region:
   Country: USA
   Original Amount of Loan: $98,000
   Date Loan Awarded: 07/06/2011
   Interest Rate(%): 3
   Length of Loan($ of years to repay): 5
   Amount of Loan Principal Repaid to Date:
   Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result in new jobs being created? No
If yes, how many jobs were planned to be created?
If yes, how many jobs have been created to date?
Have the terms of the loan been completed?

10. Source of Loan Funds: Other
    Name of Loan Recipient: GKB9 LLC
    Address Line1: Warren Street
    Address Line2:
    City: GLENN FALLS
    State: NY
    Zip - Plus4: 12801 6007
    Province/Region:
    Country: USA
    Original Amount of Loan: $25,000
    Date Loan Awarded: 09/06/2015
    Interest Rate(%): 6
    Length of Loan($ of years to repay): 5
    Amount of Loan Principal Repaid to Date: $718.00
    Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 3
If yes, how many jobs have been created to date? 0
Have the terms of the loan been completed? No
Loan Information

11. Source of Loan Funds: Not for Profit
Name of Loan Recipient: Gourmet Cafe
Address Line1: 185 Glen Street
City: GLENS FALLS
State: NY
Zip - Plus4: 12801
Province/Region: Country: USA
Original Amount of Loan: $36,000
Date Loan Awarded: 03/05/2010
Interest Rate(%): 0
Length of Loan($) of years to repay: 7
Amount of Loan Principal Repaid to Date: 
Purpose of Loan: Business Expansion/Startup

12. Source of Loan Funds: Not for Profit
Name of Loan Recipient: Great Camps ADK, Inc.
Address Line1: 965 Friends Lake Road
Address Line2:
City: CHESTERTOWN
State: NY
Zip - Plus4: 12817
Province/Region: Country: USA
Original Amount of Loan: $200,000
Date Loan Awarded: 06/03/2014
Interest Rate(%): 5
Length of Loan($) of years to repay: 15
Amount of Loan Principal Repaid to Date: 
Purpose of Loan: Commercial Property Construction/Acquisition/Revitalisation/Improvement

Was the Loan expected to result in new jobs being created? No
If yes, how many jobs were planned to be created?
If yes, how many jobs have been created to date?
Have the terms of the loan been completed?

Was the Loan expected to result in new jobs being created? No
If yes, how many jobs were planned to be created?
If yes, how many jobs have been created to date?
Have the terms of the loan been completed?
Loan Information

13. Source of Loan Funds: Other
Name of Loan Recipient: Lafontaine's Ice Cream & Grill LLC
Address Line1: 1133 State Route 9
Address Line2:
City: QUEENSBURY
State: NY
Zip - Plus4: 12804
Province/Region:
Country: USA
Original Amount of Loan: $52,650
Date Loan Awarded: 03/13/2013
Interest Rate (%): 3
Length of Loan ($ of years to repay): 10
Amount of Loan Principal Repaid to Date:
Purpose of Loan: Commercial Property Construction/ Acquisition/ Revitalization/ Improvement
Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 6
If yes, how many jobs have been created to date?
Have the terms of the loan been completed?

14. Source of Loan Funds: Other
Name of Loan Recipient: Reliable Racing Supply Inc.
Address Line1: 643 Upper Glen Street
Address Line2:
City: QUEENSBURY
State: NY
Zip - Plus4: 12804
Province/Region:
Country: USA
Original Amount of Loan: $100,000
Date Loan Awarded: 12/21/2015
Interest Rate (%): 5
Length of Loan ($ of years to repay): 1
Amount of Loan Principal Repaid to Date: $0.00
Purpose of Loan: Equipment and Fixed Asset Acquisition
Was the Loan expected to result in new jobs being created? No
If yes, how many jobs were planned to be created?
If yes, how many jobs have been created to date?
Have the terms of the loan been completed? No
Loan Information

15. Source of Loan Funds: Other

Name of Loan Recipient: Richard Davidson & John & Pamela Davidson
Address Line1: 13 Ashley Place
City: QUEENSBOURGH
State: NY
Zip - Plus4: 12804
Province/Region:
Country: USA

Original Amount of Loan: $14,284.98
Date Loan Awarded: 02/16/2013
Interest Rate(%): 3
Length of Loan(# of years to repay): 2
Amount of Loan Principal Repaid to Date:
Purpose of Loan: Business Expansion/Startup
Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 3
If yes, how many jobs have been created to date?
Have the terms of the loan been completed?

16. Source of Loan Funds: Not for Profit

Name of Loan Recipient: Rosy Blue's Flowers and Gifts
Address Line1: 63 Lake Ave
City: LAKE LUTER
State: NY
Zip - Plus4: 12846
Province/Region:
Country: USA

Original Amount of Loan: $29,250
Date Loan Awarded: 03/24/2010
Interest Rate(%): 3
Length of Loan(# of years to repay): 5
Amount of Loan Principal Repaid to Date:
Purpose of Loan: Business Expansion/Startup
Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 3
If yes, how many jobs have been created to date?
Have the terms of the loan been completed?
17. Source of Loan Funds: Not for Profit
Name of Loan Recipient: Sheet Labels Inc.
Address Line1: 834 Bay Road
City: QUEENSURY
State: NY
Zip - Plus4: 12804
Country: USA
Original Amount of Loan: $111,271.38
Date Loan Awarded: 05/26/2011
Interest Rate(%): 5
Length of Loan(#) of years to repay: 5
Amount of Loan Principal Repaid to Date:
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 6
If yes, how many jobs have been created to date?
Have the terms of the loan been completed?

18. Source of Loan Funds: Not for Profit
Name of Loan Recipient: Superior Cantina LLC
Address Line1: 21 Bay Street
City: GLENS FALLS
State: NY
Zip - Plus4: 12801
Country: USA
Original Amount of Loan: $75,000
Date Loan Awarded: 07/01/2014
Interest Rate(%): 6
Length of Loan(#) of years to repay: 7
Amount of Loan Principal Repaid to Date:
Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 6
If yes, how many jobs have been created to date?
Have the terms of the loan been completed?
Loan Information

19. Source of Loan Funds: Not for Profit
   Name of Loan Recipient: Sutton’s MarketPlace
   Address Line1: 1065 State Route 9
   Address Line2:
     City: QUEENSBURY
     State: NY
     Zip - Plus4: 12804
   Province/Region:
     Country: USA
   Original Amount of Loan: $175,000
   Date Loan Awarded: 10/01/2014
   Interest Rate(%): 5.5
   Length of Loan($ of years to repay): 5
   Amount of Loan Principal Repaid to Date:
   Purpose of Loan: Equipment and Fixed Asset Acquisition

20. Source of Loan Funds: State
    Name of Loan Recipient: The Parking Spider
    Address Line1: 302 Main Street
    Address Line2:
      City: NORTH CREEK
      State: NY
      Zip - Plus4: 12853
    Province/Region:
      Country: USA
    Original Amount of Loan: $65,000
    Date Loan Awarded: 11/21/2008
    Interest Rate(%): 6
    Length of Loan($ of years to repay): 5
    Amount of Loan Principal Repaid to Date:
    Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result in new jobs being created? No
If yes, how many jobs were planned to be created? 0
If yes, how many jobs have been created to date?
Have the terms of the loan been completed?
Loan Information

21. Source of Loan Funds: State
Name of Loan Recipient: Tropical Fitness
Address Line1: 959 State Route 
City: QUEENSURY
State: NY
Zip - Plus4: 12804
Province/Region:
Country: USA
Original Amount of Loan: $13,400
Date Loan Awarded: 02/12/2008
Interest Rate(%): 4
Length of Loan(# of years to repay): 5
Amount of Loan Principal Repaid to Date:
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 1
If yes, how many jobs have been created to date?
Have the terms of the loan been completed?

22. Source of Loan Funds: Not for Profit
Name of Loan Recipient: Tubby Tubes
Address Line1: 1372 Lake Ave
City: LAKE LURENH
State: NY
Zip - Plus4: 12846
Province/Region:
Country: USA
Original Amount of Loan: $75,000
Date Loan Awarded: 02/23/2010
Interest Rate(%): 4
Length of Loan(# of years to repay): 5
Amount of Loan Principal Repaid to Date:
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result in new jobs being created? Yes
If yes, how many jobs were planned to be created? 8
If yes, how many jobs have been created to date?
Have the terms of the loan been completed?
Loan Information

23. Source of Loan Funds: Not for Profit
Name of Loan Recipient: Unnaol Realty
Address Line1: 124-126 Glen Street
Address Line2:
City: GLENS FALLS
State: NY
Zip - Plus4: 12801
Province/Region:
Country: USA
Original Amount of Loan: $100,000
Date Loan Awarded: 11/23/2004
Interest Rate(%): 5
Length of Loan(# of years
to repay): 5
Amount of Loan Principal Repaid
to Date:
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
in new jobs being created? Yes
If yes, how many jobs were planned
to be created? 12
If yes, how many jobs have been
created to date?
Have the terms of the loan been
completed?

24. Source of Loan Funds: Not for Profit
Name of Loan Recipient: Nevertown Country Store
Address Line1: ROUTE 28
Address Line2: PO Box 126
City: NEVERTOWN
State: NY
Zip - Plus4: 12886
Province/Region:
Country: USA
Original Amount of Loan: $24,664
Date Loan Awarded: 02/03/2010
Interest Rate(%): 3
Length of Loan(# of years
to repay): 5
Amount of Loan Principal Repaid
to Date:
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
in new jobs being created? Yes
If yes, how many jobs were planned
to be created? 3
If yes, how many jobs have been
created to date?
Have the terms of the loan been
completed?